

# GOVERNMENT OF BAYELSA STATE OF NIGERIA

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DEBT MANAGEMENT DEPARTMENT  
MINISTRY OF FINANCE  
IDIDIE HOTEL JUNCTION,  
EKEKIP.M.B. 153,  
YENAGOA

Our ref: **BYSDMO / ACCT / 019/2024**  
(All replies to be addressed to the Director,  
Debt Management Department)

Date: 17-07-2024

The Director General,  
Debt Management Office,  
NDIC Building, Central District,  
Abuja.



Sir,

## **SUBMISSION OF BAYELSA STATE'S ACTUAL DOMESTIC DATA FOR THE SECOND QUARTER ENDED 30<sup>TH</sup> JUNE 2024**

Please find attached Bayelsa State's submission in respect of the above subject matter for your perusal and further disposition.

Please accept the assurances of the Honourable Commissioner's highest regards.

**OWOUPLE DAUBRI (ACA)**  
**Director, BYS DMD**



## DOMESTIC DEBT DATA REPORTING TEMPLATE FOR STATES AND FCT

## BAYELSA STATE DOMESTIC DEBT DATA AS AT JUNE 31ST, 2024

AMOUNT IN NAIRA

| DEBT CATEGORY                                           |                                                 | 1ST QUARTER (JAN. - MARCH, 2024) |                   |                  | 2ND QUARTER (APRIL - JUNE 2024) |                  |                                             | 3RD QUARTER (JULY - SEPT. 2024) |                   |                  |                                             |            |
|---------------------------------------------------------|-------------------------------------------------|----------------------------------|-------------------|------------------|---------------------------------|------------------|---------------------------------------------|---------------------------------|-------------------|------------------|---------------------------------------------|------------|
|                                                         |                                                 | HISTORICAL                       |                   | DEBT STOCK       | ACTUAL                          |                  | NEW LOAN/<br>DISBURSEMENT/ARREARS/<br>DEBTS | PROJECTION                      |                   |                  | NEW LOAN/<br>DISBURSEMENT/ARREARS/<br>DEBTS |            |
|                                                         |                                                 | DEBT STOCK                       | DEBT SERVICE      |                  | DEBT STOCK                      | DEBT SERVICE     |                                             |                                 |                   |                  |                                             |            |
|                                                         |                                                 |                                  | PRINCIPAL         | INTEREST         |                                 | PRINCIPAL        | INTEREST                                    |                                 |                   | PRINCIPAL        |                                             | INTEREST   |
| BUDGET SUPPORT FACILITY                                 |                                                 | -                                | 21,144,490,578.60 | -                | -                               | -                | -                                           | -                               | -                 | -                | -                                           | -          |
| SALARY BAIL-OUT                                         |                                                 | -                                | 652,236,331.22    | -                | -                               | -                | -                                           | -                               | -                 | -                | -                                           | -          |
| RESTRUCTURED COMMERCIAL BANK LOANS (FGN BONDS)          |                                                 | 16,395,024,920.92                | 531,967,438.57    | 209,189,413.91   | 14,759,351,229.42               | 1,635,673,691.50 | 587,796,865.94                              | -                               | 13,062,282,407.03 | 1,697,068,822.39 | 526,401,735.05                              | -          |
| EXCESS CRUDE ACCOUNT (ECA) LOAN                         |                                                 | -                                | 5,127,282,382.01  | -                | -                               | -                | -                                           | -                               | -                 | -                | -                                           | -          |
| STATE BONDS                                             |                                                 | -                                | -                 | -                | -                               | -                | -                                           | -                               | -                 | -                | -                                           | -          |
| COMMERCIAL BANK LOANS                                   |                                                 | 52,776,468,707.14                | 2,267,016,065.21  | 3,261,321,389.24 | 51,134,429,225.62               | 1,642,039,481.52 | 3,996,802,480.51                            | -                               | 48,398,002,526.02 | 2,736,426,699.60 | 4,144,699,496.14                            | -          |
| AGRIC. LOAN                                             | A. CACS (Commercial Agriculture Credit Scheme)  | 4,023,289,673.14                 | 499,202,087.92    | 98,038,929.07    | 3,512,771,287.29                | 510,518,385.85   | 86,731,431.13                               | -                               | 2,990,679,667.88  | 522,091,619.41   | 75,149,397.56                               | -          |
|                                                         | B. AADS (Accelerated Agric. Development Scheme) | -                                | -                 | -                | -                               | -                | -                                           | -                               | -                 | -                | -                                           | -          |
|                                                         | B. OTHERS                                       | -                                | -                 | -                | -                               | -                | -                                           | -                               | -                 | -                | -                                           | -          |
| INFRASTRUCTURE LOAN                                     | A. PAIF (Power and Aviation Intervention Fund)  | -                                | -                 | -                | -                               | -                | -                                           | -                               | -                 | -                | -                                           | -          |
|                                                         | B. Family Homes Fund                            | -                                | -                 | -                | -                               | -                | -                                           | -                               | -                 | -                | -                                           | -          |
|                                                         | C. OTHERS                                       | -                                | -                 | -                | -                               | -                | -                                           | -                               | -                 | -                | -                                           | -          |
| OTHER FEDERAL GOVERNMENT INTERVENTION LOANS             | A. CBN (COVID 19) Health Intervention Fund      | 1,744,864,806.63                 | 41,804,844.35     | 41,051,320.36    | 1,703,461,045.88                | 41,403,760.75    | 41,452,403.96                               | -                               | 1,661,057,930.20  | 42,403,115.68    | 40,453,049.03                               | -          |
|                                                         | FGN BRIDGE FINANCE FACILITY (DEBT SWAP)         | 2,976,670,440.73                 | 15,248,665,663.16 | -                | 2,893,805,150.43                | 82,865,290.30    | -                                           | -                               | 2,645,209,279.53  | 248,595,870.90   | -                                           | -          |
| MICRO SMALL MEDIUM ENTERPRISE DEVELOPMENT FUND (MSMEDF) |                                                 | 1,181,455,931.60                 | -                 | -                | 1,181,455,931.60                | -                | -                                           | -                               | 1,181,455,931.60  | -                | -                                           | -          |
| JUDEGEMENT DEBTS                                        | A. FGN JUDEGEMENT DEBTS                         | -                                | -                 | -                | -                               | -                | -                                           | -                               | -                 | -                | -                                           | -          |
|                                                         | B. OTHER JUDEGEMENT DEBTS                       | -                                | -                 | -                | -                               | -                | -                                           | -                               | -                 | -                | -                                           | -          |
| GOVT - GOVT DEBTS                                       | A. State Govt to Federal Govt                   | -                                | -                 | -                | -                               | -                | -                                           | -                               | -                 | -                | -                                           | -          |
|                                                         | B. State Govt to Local Govt Authorities         | -                                | -                 | -                | -                               | -                | -                                           | -                               | -                 | -                | -                                           | -          |
|                                                         | C. Others                                       | -                                | -                 | -                | -                               | -                | -                                           | -                               | -                 | -                | -                                           | -          |
| CONTRACTORS' ARREARS                                    |                                                 | -                                | -                 | -                | -                               | -                | -                                           | -                               | -                 | -                | -                                           | -          |
| PENSION AND GRATUITY ARREARS                            |                                                 | 23,551,041,009.32                | 2,423,243,020.29  | -                | 22,132,362,756.51               | 2,266,446,334.57 | -                                           | 847,768,081.76                  | 20,633,262,756.51 | 1,500,000,000.00 | -                                           | 900,000.00 |
| SALARY ARREARS AND OTHER STAFF CLAIMS                   |                                                 | -                                | -                 | -                | -                               | -                | -                                           | -                               | -                 | -                | -                                           | -          |
| CONTINGENT LIABILITIES                                  | A. Pledges                                      | -                                | -                 | -                | -                               | -                | -                                           | -                               | -                 | -                | -                                           | -          |
|                                                         | B. STATE GUARANTEES                             | 582,505,583.76                   | 380,189,336.97    | 37,532,448.12    | 214,585,304.43                  | 367,920,279.33   | 20,273,637.92                               | -                               | 0.00              | 214,585,304.43   | 4,840,149.92                                | -          |
| TOTAL                                                   |                                                 | 103,231,321,073.24               | 48,316,097,748.30 | 3,647,133,500.70 | 97,532,221,931.18               | 6,546,867,223.82 | 4,733,056,819.46                            | 847,768,081.76                  | 90,571,950,498.77 | 6,961,171,432.41 | 4,791,543,827.70                            | 900,000.00 |

Signed: Honourable Commissioner for Finance  
Bayelsa State Ministry of Finance

Name: Maxwell Eboi

Date: 19/7/24

Signed: Accountant General  
Bayelsa State

Name: KPA TOKO

Date: 19-7-24

Signed: Head Bayelsa State Debt Management  
Department

Name: Oluopele Daubi

Date: 19/07/24

Note : Documents to accompany the duly completed template are as follows:

- Copies of signed Loan Agreements if there were new loans or facilities acquired during the period;
- Copies of Amortization schedules for new loans;
- Documentary evidence of disbursements during the period;
- Documentary evidence of repayment that occurred during the period;
- Documentary evidence of bond issuance;
- Breakdown of Other Liabilities;
- Additional information/explanation justifying changes in the debt stock and service between the previous and the current quarters.